GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2708
ANSWERED ON:31.08.2007
APPLICATIONS FOR EDUCATION LOANS IN TAMIL NADU
Sugavanam Shri E.G.

Will the Minister of FINANCE be pleased to state:

(a) whether a huge number of applications have been received for educational loans in the nationalized banks in Tamil Nadu;

(b) if so, the details thereof during the last three years;

(c) the number o: applications considered and sanctioned so far, year-wise and the lumber of applications pending till date; and

(d) the steps taken for the early disposal of all the pending applications?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a),(b),(c) & (d): Indian Overseas Bank(IOB), the Convener of the State Level Bankers` Committee for Tamil Nadu, has reported the number of education loans and amount of loan granted for the last three years for the State of Tamil Nadu:

Year	Number of education loans granted	Amount of loans granted (Rs.in crore)
2004-05	38461	500.38
2005-06	56230	824.78
2006-07	83933	1196.74

It is reported that the Banks process the applications for education loans expeditiously, while adhering to the extant guidelines in this regard. At the district level, the pendency and disposal of education loan applications by banks is monitored by the Lead Bank.